

YONKERS PHILHARMONIC ORCHESTRA

SPONSORED BY THE FINE ARTS ORCHESTRAL SOCIETY
P.O. Box 705, Yonkers, NY 10704

Qualified Charitable IRA Distribution

A giving opportunity for those over age 70½: Federal legislation allows you to make tax-free distributions from your IRA directly to a charity. This distribution means no increased income or payment of additional tax

Some of the details of the Qualified Charitable IRA Distribution:

- Donors must be age 70½ or older at the time of transfer.
- Distributions must be made directly from the trustee to the qualified charity.
- Gifts up to \$100,000 are eligible.
- This qualifies toward the IRA owner's required minimum annual distribution.
- Such qualified charitable distributions are not included in the owner's adjusted gross income.
- No taxes are paid on qualified charitable distributions.
- Gifts can NOT be made from 401(k) or 403(b) accounts and can NOT be made to a charitable Remainder Trust, Gift Annuity or Donor Advised Fund.

** We are grateful for your generous giving and want to assist in any way we can. We strongly encourage you to consult your professional advisors on how this gift would fit into your overall plans and your eligibility for tax benefits.*

Thank you for planning your generosity!